

THE REAL DEAL

www.therealdeal.com

NEW YORK REAL ESTATE NEWS

Sept 2010

Residential Deals



Kensington – 475 East 7th Street \$199,000

1-bedroom, 1-bathroom, 600 sf co-op in a postwar elevator building; unit has windowed eat-in kitchen with northern and western exposures; building has storage and laundry facilities; maintenance \$634 per month; 38 percent tax-deductible; asking price \$199,000; 22 weeks on the market. (Broker: Leif Johansson, Barak Realty)

"I've sold two apartments in that building, both to twenty-something professionals, both through Craigslist. This area is actually pretty cool -- it's what Park Slope was like 10 years ago. It's a nice alternative to Park Slope because it's much more affordable and still a safe neighborhood. Most people don't really know about it. This buyer was a really smart recent college graduate who had been living with his parents on Long Island. He has a good job and wasn't paying any rent, so he was able to save up some money. The first-time homebuyer tax credit was extended; otherwise he wouldn't have made the cutoff, and that was something he was quite aware of." -- **Leif Johansson, Barak Realty**



Leif Johansson
212.584.3770
leif@BarakNY.com

BARAK
REALTY