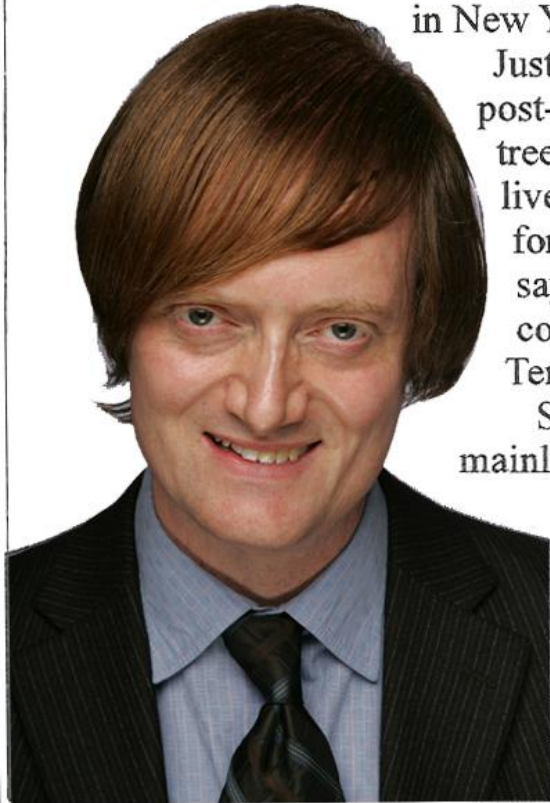


DONE DEALS

A holiday bargain in Brooklyn

Barak Realty's Lief Johansson found his client a Brooklyn bargain just in time for a holiday move-in. His client closed on a cozy 600 s/f alcove studio at 495 East 7th Street in Kensington for just \$146,000 – that's right, under \$150K in New York City. Who knew?



Just minutes from Park Slope and Prospect Park, the post-war elevator co-op unit is situated on a quaint tree-lined street and features a renovated kitchen, live-in super, laundry and storage. On the market for 32 weeks, Johansson (a Park Slope resident) says it's a great time to invest in Kensington as it continues to aspire to neighboring areas Windsor Terrace and Park Slope.

Said Johansson, "I knew this apartment would mainly attract first-time homebuyers...after the down payment one would be looking at lower carrying charges than renting. To sweeten the deal we had the First Time Homebuyer Credit, which made it the deal of a lifetime!" Johansson is happy to report that sale was drama-free and his buyer was able to move into his new home just before Christmas.